

GENERAL OBLIGATION AND REVENUE BONDS
SUMMARY OF DEBT SERVICE REQUIREMENTS
As of June 1, 2014

| | Total Debt | | |
|---|-----------------------------|-----------------------------|------------------------------|
| | Interest | Principal | Total (a) |
| GENERAL OBLIGATION BONDS | | | |
| <u>GENERAL FUND NON-SELF LIQUIDATING (b)</u> | | | |
| Fixed Rate | \$ 61,636,587,325.75 | \$ 72,292,335,000.00 | \$ 133,928,922,325.75 |
| Variable Rate (c) | 292,355,268.70 | 3,421,790,000.00 | 3,714,145,268.70 |
| <u>ENTERPRISE FUND SELF LIQUIDATING</u> | | | |
| Fixed Rate | 346,186,836.24 | 675,480,000.00 | 1,021,666,836.24 |
| <u>SPECIAL REVENUE FUND SELF LIQUIDATING (d)</u> | | | |
| Fixed Rate | 925,123,071.25 | 3,971,375,000.00 | 4,896,498,071.25 |
| Variable Rate (e) | 119,403,854.79 | 610,370,000.00 | 729,773,854.79 |
| REVENUE BONDS | | | |
| <u>GENERAL FUND LEASE-REVENUE</u> | | | |
| Lease-Revenue | 6,704,463,074.23 | 11,266,240,000.00 | 17,970,703,074.23 |
| General Fund and Lease-Revenue Total (f) | \$ 70,024,119,430.96 | \$ 92,237,590,000.00 | \$ 162,261,709,430.96 |

(a) Includes scheduled mandatory sinking fund payments.

(b) Does not include outstanding commercial paper.

(c) The estimate of future interest payments is based on rates in effect as of June 1, 2014. The interest rates for the daily, weekly and monthly rate bonds range from 0.02 - 1.21%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013A & 2013B currently bear interest at a fixed rate of 4.00% until reset date, and are assumed to bear that rate from reset until maturity.

(d) Economic Recovery Bonds.

(e) The estimate of future interest payments is based on the rate in effect as of June 1, 2014 which is 0.04%.

\$500,000,000 of the Series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.

(f) Estimated interest included.

SOURCE: State of California, Office of the Treasurer.